

Matching Funds -- Verification and Certification

Verification. Applicants must provide a budget to support the work plan showing all sources and uses of funds during the project period. Applicants will be required to provide evidence of matching funds availability, both cash and in-kind. Sufficient information should be included for the USDA to verify all representations.

Sources of Estimated Funding:

Estimated Funding:	Cash	In-kind value	All
Federal			
Applicant			
State			
Local			
Other			
TOTAL			

If matching funds are in cash, applicants must provide a copy of a bank statement showing a funds level adequate to cover the stated cash match. Banks statements should be no more than 60 days old at the time of application submission.

If a third party is providing cash for the match, the applicant must submit a letter from that party indicating who the cash is being provided to and the exact amount being made available. If funds are being provided through a loan, the loan must be approved and not in underwriting or pre-approval status.

If a third party is providing in-kind services for the match, a Letter of Commitment must be submitted to certify the/each type of service rendered to the project, that the/each service is an eligible HBIIP expense, the cash equivalent value of the/each service, and the approximate delivery time of the/each service for the match.

Certification. Applicants must provide documentation to verify the exact amount of matching funds available and that matching funds will be spent in advance of grant funding.

HBIIP Matching Funds Certification

(Must be complete and provided with HBIIP application, including supporting documentation)

Sources of Estimated Funding:

Estimated Funding:	Cash	In-kind value	All
Federal			
Applicant			
State			
Local			
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TOTAL			

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I, (Authorized Representative Name and Title), certify that the matching funds documented are available and that matching funds will be spent in advance of grant funding.

Signature Title Date