**Resolution**

**(Insert Borrower name)**

**APPROVAL OF TEN YEAR FINANCIAL FORECAST**

 **WHEREAS,** The Ten (10) Year Financial Forecast for the period of *(insert beginning year)* through *(insert ending year)* as prepared and included with this loan application is an acceptable projection of the financial trend and conditions of *(insert borrower name*); and

 **WHEREAS,** the Board of Trustees of *(insert borrower name)* has reviewed the attached Long Range Financial Forecast prepared by the Cooperative's staff; and

 **WHEREAS,** the Financial Forecast includes estimates taken from a previously Board approved Power Requirement Study and *(insert length of CWP)* Year Construction Work Plan, both of which have been approved by the Rural Utilities Service (RUS); and

 **WHEREAS,** the Long Range Financial Forecast is based upon Board approved policies, operating rules and plans and sets forth appropriate management goals, all of which are acceptable to the Board of Trustees as an overall plan of operations;

 **NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees of *(insert borrower name)* hereby approves and accepts the Ten Year Long Range Financial Forecast, as proposed, as a plan of operations, and has reviewed the projected rates which are included in the Forecast and is committed to take whatever action may be necessary to implement such rate changes as may be required, on a timely basis to achieve the goals outlined therein.

CERTIFICATION OF SECRETARY

I, , Secretary of do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Trustees of the , held on the day of , 19 , at which meeting a quorum was present.

 SEAL

 Signature